



Kentucky Real Estate Authority
Kentucky Real Estate Commission
Mayo-Underwood Building
500 Mero Street, 2NE09
Frankfort, Kentucky 40601
Phone: (502) 564-7760
krec.ky.gov



West Virginia Real Estate Commission
300 Capitol St, Suite 400
Charleston, WV 25301
Phone: 304-558-3555
<https://rec.wv.gov>

**RECIPROCAL AGREEMENT
BETWEEN
THE KENTUCKY REAL ESTATE COMMISSION
AND
THE WEST VIRGINIA REAL ESTATE COMMISSION**

WHEREAS the parties to this Reciprocity Agreement are authorized to review each party's requirements for real estate brokerage licensure in each party's state, including education, experience, and character.

WHEREAS the parties to this Reciprocity Agreement have reviewed these requirements and agree each party's requirements, in addition to the requirements set forth in this agreement, are sufficient to permit licensees of each state to possess an equivalent real estate license in each party's State.

WHEREAS each party is authorized to enter into this Reciprocity Agreement and to establish terms necessary to protect the public of each party's respective State.

NOW THEREFORE the parties hereby agree to reciprocate their equivalent real estate licenses pursuant to the following terms:

I. **DEFINITIONS.** When used in this Agreement, the following words shall mean:

1.1 "Agreement" means this Reciprocity Agreement signed by the parties.

1.2 "Applicant" means a person who holds an active real estate broker's license, real estate sales associates/salesperson, or affiliate/ associate broker's license

from the Original State and who is applying to the Reciprocal State for licensure.

1.33 "Broker" means a person licensed to perform real estate brokerage services pursuant to a State's real estate licensure laws.

1.4 "Original State" means the first State among the parties to grant a license to an applicant.

1.5 "Principal/Designated broker" means the managing or executive broker of a real estate company, firm, or brokerage.

1.6 "Reciprocal State" means the State in which an applicant is applying for a license by reciprocity.

1.7 "Sales associate/salesperson or affiliate/associate broker" means a person licensed to perform real estate brokerage services pursuant to a State's real estate licensure laws under the supervision of a broker.

2. CONDITIONS FOR LICENSURE.

An applicant licensed by the Original State shall be licensed by the Reciprocal State for an equivalent license upon submission of all required forms, documents, payments of fees, and meeting all other requirements as established in this Section.

2.1 Applicants for a broker's license shall have a broker's license from the Original State which is and has been active and in good standing a minimum of one year immediately preceding the filing of the application with the Reciprocal State.

2.2 Applicants for a sales associate/salesperson or affiliate/associate broker license shall have a sales associate's/salesperson's or affiliate/associate broker's license from the Original State which is and has been active and in good standing for a minimum of one year immediately preceding the filing of the application with the Reciprocal State.

2.3 An applicant for a sales associate's/salesperson's or affiliate/associate broker's license shall submit the name of the principal broker with whom the applicant will affiliate while performing services in the Reciprocal State. The principal/designated broker named by the applicant shall already possess an active broker's license issued by the Reciprocal State. The provisions of this subsection shall not apply if the applicant for the sales associate's/salesperson's or affiliate/associate broker's license wishes to obtain an inactive license issued by the Reciprocal State and the Reciprocal State so authorizes the applicant to apply for an inactive license. An applicant applying for an inactive license shall not perform real estate services within the Reciprocal State until activating his or her license with the Reciprocal State and complying with the provisions of this subsection.

2.4 A principal/designated broker providing real estate brokerage services in the Reciprocal State shall be required to maintain an active place of business in the Original state and shall maintain escrow or trust accounts, in accordance with the Reciprocal State's laws. The place of business shall be a physical location at which an investigator from both the Original and the Reciprocal State may perform investigations, including the examination of documents and other records relative to activities in the Reciprocal State. Any investigation(s) originated from the Reciprocal State must not be unreasonably withheld. A post office box or "virtual office" is not acceptable. All documents related to real estate services conducted in the Reciprocal State shall be maintained in accordance with the Laws and the Policies of the Reciprocal State and furnished upon request.

2.5 Applicants shall submit proof of completion of the Reciprocal State's specified portion of the real estate pre-license education, which shall not exceed forty (40) classroom hours.

2.6. Applicants shall submit proof of successfully passing the Reciprocal State's specified state portion of the licensing examination in compliance with the Reciprocal State's application and testing requirements.

2.7. Applicants shall follow the application process of the Reciprocal State and submit all applications, fees and supporting documentation as required by the Reciprocal State.

2.8. The applicant must hold a valid, current, and active real estate license issued by the Original State. The Original State's licensing agency, upon request, shall furnish a certification, either physical or electronic, to the Reciprocal State containing the following information:

2.8.1 Applicant's name, home address, business name, and business address;

2.8.2. Type of license held by the applicant;

2.8.3. Date of original licensure, license history, and expiration date of current license;

2.8.4. Method by which the license was issued;

2.8.5. A statement that indicates no record of disciplinary action or charges pending, or a complete record of disciplinary action taken, charges pending, and an explanation of such action/charges.

2.9 All applicants shall file a statement attesting that the applicant has read and agrees to comply with all of the Reciprocal State's laws and that the applicant agrees to cooperate with any investigation initiated against the applicant by the Reciprocal State.

2.10. All applicants shall comply with the Reciprocal state requirements for background checks prior to taking the licensing examination and applying for a license.

2.11. All applicants granted a reciprocal license pursuant to this agreement shall immediately notify either the Reciprocal State or the Original State of any disciplinary actions taken by the other State against the applicant's license.

2.12. All applicants shall file an irrevocable consent stating that legal actions may be commenced against the applicant in the proper court of any county of the Reciprocal State in which a cause of action may arise in which the plaintiff may reside, by the service of any process or pleading authorized by the laws of the Reciprocal State on the Reciprocal State's regulatory authority, the consent stipulating and agreeing that service of process or pleadings on the Reciprocal State's regulatory authority shall be taken and held in all courts to be as valid and binding as if service had been made upon the applicant in the Reciprocal State .

2.13. Applicants shall comply with all post-licensure and continuing education requirements as required by the Reciprocal State for original licensees within the Reciprocal State.

2.14. The Reciprocal State reserves the right to refuse any applicant's application, for good cause shown, in accordance with the Reciprocal State's laws and procedures for denying an original license to a resident of the Reciprocal State.

3. TERMS OF AGREEMENT.

3. 1. This agreement shall take effect upon the date of the signature of the authorized representatives of the party which signs the agreement last.

3.2. This agreement supersedes any agreement previously entered into by the parties and constitutes the full agreement between the parties as expressed within the four corners of this agreement. No amendment to this agreement shall take effect unless signed by the authorized representative of each party.

3.3 Each party reserves the right to terminate this agreement at will, provided the party terminating the agreement provides the other party written notice of the party's termination. The parties agree that any termination of this agreement would render any litigation between the parties regarding this agreement, regardless of when such litigation is commenced, moot.

AGREED TO BY THE PARTIES on this,

**Kentucky Real Estate
Commission**

By: Lois Ann Disponett

Lois Ann Disponett

Title: KREC Chairperson

Date: 2/18/2021

**West Virginia Real Estate
Commission**

By: Robert D. Kennen

Robert D. Kennen

Title: _____

Chairman

Date: 2-19-21

Kentucky Real Estate Authority

By: Robert L. Astorino

Robert L. Astorino

Title: KREA Executive Director

Date: 2/18/2021

**West Virginia Real Estate
Commission**

By: Jerry A. Forren

Jerry A. Forren

Title: _____

Executive Director

Date: 2-19-21